

CHARITY NO: SC017283

COMPANY NO: SC225199

THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Rev Prof. R Sturrock Chairman
Rev L Reddick Vice Chairman
Rev Dr S Barclay (appointed 07.11.2023)
R Bulmer
C McGowan
Str I Smyth
R Hynd (appointed 03.05.2023)

Manager

J MacLeod

Principal Office

35 East Campbell Street
Glasgow
G1 5DT

Charity Number:

SC017283

Company Number:

SC225199

Independent Examiners

Wylie & Bisset LLP
168 Bath Street
Glasgow
G2 4TP

Bankers

Virgin Money
2-4 Royal Exchange Square
Glasgow
G1 3AB

Solicitors

Law at Work Ltd
205 West George Street
Glasgow
G1 2HL

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE AND GOVERNANCE

The Lodging House Mission (“the LHM”) is a Company limited by guarantee which is governed by its Memorandum and Articles of Association dated 12th November 2001.

There are 22 members who, in the event of the Company going into liquidation, are obliged to guarantee payment of £1. A list of those members is available from the Secretary at the Registered Office.

Whilst the LHM has operated as a stand-alone entity since 2001 there remains a very close relationship with the Presbytery of Glasgow of the Church of Scotland (“the Presbytery”) which had hitherto conducted its affairs. Through the Presbytery, the LHM continues to enjoy free occupancy of its premises as well as financial support for its Chaplain.

The Board shall have a minimum number of 3 Directors of whom one third shall be members of the Presbytery and either the Chairman or any Vice-Chairman shall be members of the Presbytery.

The present Directors are as listed on page 1.

The composition of the Board will remain subject to annual review and potential candidates will be sought on the basis of their eligibility, personal competence and professional skills. New Directors are provided with briefing sessions by the Chairman as well as the Manager to explain the objectives, workings and ethos of the LHM including a familiarisation tour. All Directors are encouraged to attend relevant training courses. The Board meets a minimum of four times a year in addition to which other committees meet as required.

The Manager is appointed by the Board to manage the day-to-day operations of the LHM. Operational Risk Management is reviewed by her and her management team on a regular basis as well as on an activity-by-activity basis. Financial Risk Management is presently covered by the Chairman and the Treasurer.

DIRECTORS’ RESPONSIBILITIES

The trustees (who are also directors of Lodging House Mission for the purposes of company law) are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE AND GOVERNANCE (continued)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The LHM's principal objects are to relieve exclusion and to alleviate the living conditions of those vulnerable to homelessness as well as those suffering from social isolation in Glasgow by providing a range of services meeting their varied needs thus enabling them to find ways to reintegrate into mainstream society. All this is encapsulated in the following mission statement: -

Our mission is to reduce the harm caused by homelessness, social exclusion and poverty in Glasgow by providing a safe, welcoming place where service users can meet in a non judgemental environment and benefit from Food, Activities, Chaplaincy, Education and Support (FACES) services.

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Chair Board of Directors Report 2023

This past year has been one of re-orientation as we have adopted our new logo and updated our website. We have undertaken some internal building works and generally refreshed the décor of the upstairs sanctuary. Recovery from the effects of the Covid pandemic is taking time but we have experienced a steady increase in the number of service users using our premises. The establishment of a property subcommittee of the board of directors has been a positive initiative facilitating a more rapid response to essential repairs and maintenance. Our volunteer numbers have also increased enabling more help to be available for the kitchen and also for meeting the needs of our service users.

We have received visits from the Moderators of the General Assembly and Glasgow Presbytery and also from the Archbishop of Glasgow.

As always, the board of Directors is indebted to our staff workers and volunteers who have worked extraordinarily hard over the past year. Special thanks are due to our permanent staff – June Macleod (Manager), Helen English, Angela Vance, Mark Downie, Chris McLorinan, Mark Smyth, Archie Sharp and Graeme Thomson as well as to our chaplain Claire Herbert.

Roger Sturrock

Chair Board of Directors

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

This year has been a challenging one from a financial perspective. Increased running costs on heat & light, food supplies and staff costs, combined with expenditure on necessary building repairs and maintenance has occurred alongside a noticeable reduction in donations. Of the latter, those from church congregations have held up well while those from individuals, no doubt challenged by the cost-of-living crisis that has affected us all, and from trusts and other organisations have fallen well behind recent levels. Notwithstanding that we continue to be grateful for all donations received knowing that all donors need to choose carefully, which charities to support.

The net result of the above has been a deficit of £72,275.

Fortunately, the previous two years, through the generosity of our supporters, had been good financially for LHM and the surpluses that arose have helped to cushion the impact of the 2023 deficit, but we remain concerned about the emerging trend.

As always, we are mindful that the financial stability which we currently enjoy is entirely due to the generosity of our donors and we once again express our enormous gratitude for your support.

RESERVES

Our policy is to maintain working capital of at least 9 months estimated operating costs in addition to any restricted and designated funds. At 31st December 2023, our free funds were £604,191 and this is made up of general funds of £1,131,272 less amounts held in fixed assets and investments of £527,081. The free reserves represent more than 9 months of operating costs. This position reflects the generosity of our donors and will enable progress of our development programme.

DEVELOPMENT PROGRAMME

Our aims that are not necessarily mutually exclusive are:

- to reduce energy cost through new efficient heating and lighting;
- to put to better use the rich resource of spaces to enhance the core needs of our mission;
- to increase revenue for our core work through exploring potential social enterprise uses or rental potential and/or through adapting the spaces making them suitable to extend the core work we do;
and
- to protect and enhance the heritage features and character of the premises at 35 East Campbell Street.

As we move forward, more information will be widely distributed and we would be pleased to talk about the potential roles that we see might be played by our supporters.

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

LEGACY INCOME

We are grateful and blessed to receive legacy income, which amounted to £32,500 in 2023. Because of the variable nature of these gifts, we endeavour to use the funds for development, refurbishment and to meet our long-term objectives. This year, we have been able to meet our running costs by drawing on the reserves generated in the previous two years, thereby safeguarding the legacy gifts to be applied to the development programme to improve the facilities available to our Service Users.

VOLUNTEERS

Volunteers provide an invaluable service to our organisation, and we could not provide the facilities we do, without their help. Volunteers supplement the work of our full-time employees in the kitchen, learning centre, main hall and in our educational activities.

Other volunteers represent us in their own church and play a very important role in publicising our activities, and in procuring monetary and other gifts.

We are also aware of, and grateful to, the many ambassadors who do not hold official positions, but who continually bring our cause to others.

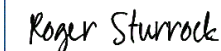
KEY MANAGEMENT PERSONNEL REMUNERATION

The board consider that the board of directors and the manager comprise the key management personnel of the charity, in charge of directing and controlling the operation on a day to day basis. No director received remuneration or expenses in the year.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, and in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Directors and signed on their behalf by:

DocuSigned by:



D8DC64D3FD0D412
Name: Rev Professor Roger D Sturrock

Date: 9 April 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE LODGING HOUSE MISSION FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

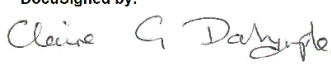
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

A76FAEF21C0C4C5...
Claire Dalrymple FCCA
Wylie & Bisset LLP
168 Bath Street
Glasgow
G2 4TP

Date: 10 April 2024

THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2023

(Including an Income and Expenditure account)

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
	Note						
Income and endowments from:							
Donations and legacies	3	337,956	-	337,956	398,437	16,689	415,126
Charitable activities	4	11,681	-	11,681	13,224	-	13,224
Other trading activities		8,820	-	8,820	7,965	-	7,965
Investments	5	18,674	-	18,674	9,667	-	9,667
Other incoming resources	6	295	-	295	217	-	217
Total Income		377,426	-	377,426	429,510	16,689	446,199
Expenditure on:							
Raising donations and legacies	7	18,693	-	18,693	11,936	-	11,936
Investment management fees		2,128	-	2,128	2,581	-	2,581
Charitable Activities	9	392,565	40,102	432,667	328,623	25,689	354,312
Total Expenditure		413,386	40,102	453,488	343,140	25,689	368,829
Net (expenditure)/income for the year		(35,960)	(40,102)	(76,062)	86,370	(9,000)	77,370
Net gains/(losses) on investments		3,787	-	3,787	(43,958)	-	(43,958)
Transfers between funds		-	-	-	75,000	(75,000)	-
Net movement in funds		(32,173)	(40,102)	(72,275)	117,412	(84,000)	33,412
Funds reconciliation							
Total Funds brought forward	16	1,238,445	40,102	1,278,547	1,121,033	124,102	1,245,135
Total Funds carried forward	16	1,206,272	-	1,206,272	1,238,445	40,102	1,278,547

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LODGING HOUSE MISSION
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BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets:			
Tangible assets	12	314,065	320,248
Investments	13	213,016	252,347
Total fixed assets		527,081	572,595
Current assets:			
Debtors	14	13,562	32,011
Cash at bank and in hand		679,971	692,563
Total current assets		693,533	724,574
Liabilities:			
Creditors falling due within one year	15	(14,342)	(18,622)
Net current assets		679,191	705,952
Net assets		1,206,272	1,278,547
The funds of the charity:			
Restricted income funds	16	-	40,102
Unrestricted funds	16	1,206,272	1,238,445
Total charity funds		1,206,272	1,278,547

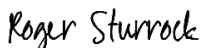
These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the trustees and signed on their behalf by:

DocuSigned by:



Name: Rev Professor Roger D Sturrock

Date: 9 April 2024

Company Registration Number: SC225199

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

Basis of Preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

No cash flow statement has been prepared in line with exemptions available under FRS 102 SORP.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal. Further details of each fund are disclosed in note 16.

Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (continued)

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met.

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to the note below.

- Costs of raising funds comprise the costs of commercial trading including investment management costs and certain legal fees and their associated support costs;
- Expenditure on charitable activities includes all the costs relating thereto whether allocate directly or in essential support of fulfilling the LHM's stated objectives, and other activities undertaken to further the purposes of the charity and their associated support costs;

Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to external scrutiny and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets and depreciation

All such assets costing in excess of £5,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Elevator	5% straight line
Minibus	25% straight line
Fixtures & Fittings	20% straight line
Property	Not depreciated
Property Fixtures and Fittings	33% straight line

No depreciation has been charged on the property, on the basis the property will be maintained to a sufficient standard and will hold its value.

Pensions

The charitable company contributes to defined contribution schemes and contributions are charged through the Statement of Financial Activities in the period to which they relate.

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Charitable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Legal Status

The LHM is a Company limited by guarantee which is governed by its Memorandum and Articles of Association dated 12th November 2001. In the event of the LHM going into liquidation, the members are each obliged to guarantee payment of £1.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**THE LODGING HOUSE MISSION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (continued)

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgements in applying accounting policies and key sources of estimates uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect the reported income, expenditure, assets and liabilities. Use of available information and application of judgment are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from each estimate.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows:

Depreciation of fixed assets – fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of senior management, with reference to assets expected life cycle.

Allocation of expenditure between activities – Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity's activities.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). There were no expenses reimbursed to any of the trustees during the year (2022: £nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2022: None).

Directors may have made donations anonymously to the charity. This is not recorded.

Directors may have waived expenses incurred on behalf of the charity. This is not recorded.

THE LODGING HOUSE MISSION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	2023	2022
	£	£
Donations		
Churches	50,217	53,141
Individuals	113,431	157,002
Trusts and Organisations	141,808	175,405
Legacies	32,500	29,578
	<u>337,956</u>	<u>415,126</u>

4. Income from charitable activities

	2023	2022
	£	£
Rental income	11,681	13,224
	<u>11,681</u>	<u>13,224</u>

5. Investment income

	2023	2022
	£	£
Bank and Other Interest	11,971	3,723
Dividends	6,703	5,944
	<u>18,674</u>	<u>9,667</u>

6. Other incoming resources

	2023	2022
	£	£
Other Income	295	217
	<u>295</u>	<u>217</u>

7. Raising donations and Legacies

	2022	2022	2022
	Total	Direct	Support
	Allocated	Costs	Costs
	£	£	£
Fundraising Costs	9,225	-	9,225
Costs of Christmas Cards	2,711	2,711	-
Total	<u>11,936</u>	<u>2,711</u>	<u>9,225</u>

	2023	2023	2023
	Total	Direct	Support
	Allocated	Costs	Costs
	£	£	£
Fundraising Costs	14,193	-	14,193
Costs of Christmas Cards	4,500	4,500	-
Total	<u>18,693</u>	<u>4,500</u>	<u>14,193</u>

THE LODGING HOUSE MISSION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	2022 Total Allocated £	2022 Governance related £	2022 Raising Funds £	2022 Other support costs £	Basis of apportionment
Staff Costs	33,200	1,877	1,443	29,880	Staff time
Property Costs	63,607	-	6,361	57,246	Office space
Administration	14,216	-	1,421	12,795	Energy Usage
Total	111,023	1,877	9,225	99,921	

Cost type	2023 Total Allocated £	2023 Governance related £	2023 Raising Funds £	2023 Other support costs £	Basis of apportionment
Staff Costs	48,640	2,432	2,432	43,776	Staff time
Property Costs	97,231	-	9,723	87,508	Office space
Administration	20,383	-	2,038	18,345	Energy Usage
Total	166,254	2,432	14,193	149,629	

Governance costs:	2023 £	2022 £
Staff costs	2,432	1,877
Independent examiners remuneration	2,256	1,680
Professional fees	4,352	8,761
	9,040	12,318

Allocation of governance and other support costs:	2022 Other Support £	2022 Governance £	2022 Total £
Support and Governance costs	99,921	12,318	112,239
Total allocated	99,921	12,318	112,239

Allocation of governance and other support costs:	2023 Other Support £	2023 Governance £	2023 Total £
Support and Governance costs	149,629	9,040	158,669
Total allocated	149,629	9,040	158,669

THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. Analysis of expenditure on charitable activities

	2023	2023	2022	2022
	Activities	Total	Activities	Total
	£	£	£	£
Staff Costs	239,239	239,239	220,778	220,778
Provisions & Catering	25,118	25,118	12,995	12,995
Education & Activities	9,641	9,641	8,300	8,300
Governance costs (note 8)	9,040	9,040	12,318	12,318
Support costs (note 8)	149,629	149,629	99,921	99,921
	<u>432,667</u>	<u>432,667</u>	<u>354,312</u>	<u>354,312</u>

10. Analysis of staff costs and remuneration of key management personnel

	2023	2022
	£	£
Salaries and wages	243,743	216,555
Social security costs	18,594	16,004
Pension contributions	20,596	18,309
Training and miscellaneous	4,945	3,109
Total staff costs and employee benefits	<u>287,878</u>	<u>253,977</u>

No employees had employee benefits in excess of £60,000 (2022: None).

	2023	2022
	No.	No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	<u>8</u>	<u>8</u>

	2023	2022
	£	£
Key management personnel remuneration	<u>48,640</u>	<u>44,198</u>

11. Net income/(expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation	6,183	10,678
2023 Independent examination fee	2,016	-
2022 Independent examination fee	-	1,680
Under accrual of 2022 Independent examination fee	240	-
	<u>240</u>	<u>-</u>

THE LODGING HOUSE MISSION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. Tangible Fixed Assets

	Property £	Minibus £	Elevator £	Fixtures £	Total
Cost or valuation					
At 1 January 2023	221,828	31,930	98,400	70,459	422,617
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2023	<u>221,828</u>	<u>31,930</u>	<u>98,400</u>	<u>70,459</u>	<u>422,617</u>
Depreciation					
At 1 January 2023	-	31,930	4,100	66,339	102,369
Charge for the year	-	-	5,017	1,166	6,183
Eliminated on disposals	-	-	-	-	-
At 31 December 2023	<u>-</u>	<u>31,930</u>	<u>9,117</u>	<u>67,505</u>	<u>108,552</u>
Net book value					
At 31 December 2022	<u>221,828</u>	<u>-</u>	<u>94,300</u>	<u>4,120</u>	<u>320,248</u>
At 31 December 2023	<u>221,828</u>	<u>-</u>	<u>89,283</u>	<u>2,954</u>	<u>314,065</u>

13. Investments

	2023 £	2022 £
<i>Brewin Dolphin Investment</i>		
Market Value at 1 st January	252,347	292,942
Additions	19,869	44,466
Disposals	(271,663)	(46,895)
Unrealised (loss)	-	(38,166)
Market value at 31 st December	<u>553</u>	<u>252,347</u>
<i>Church of Scotland Investment</i>		
Market Value at 1 st January	-	-
Additions	199,997	-
Disposals	-	-
Unrealised gains	12,466	-
Market value at 31 st December	<u>212,463</u>	<u>-</u>
Total investment held	<u>213,016</u>	<u>252,347</u>

14. Debtors

	2023 £	2022 £
Prepayments	421	10,424
Accrued Income	13,141	21,587
	<u>13,562</u>	<u>32,011</u>

THE LODGING HOUSE MISSION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	114	2,973
Other creditors and accruals	5,888	8,673
Taxation and social security costs	8,340	6,976
	<u>14,342</u>	<u>18,622</u>

16. Analysis of charitable funds

Analysis of Fund movements	2021 Fund b/fwd £	Income £	Expenditure including gains/losses £	Transfers £	2022 Fund c/fwd £
Unrestricted funds					
Designated funds	181,000	-	(16,000)	(90,000)	75,000
Total designated funds	181,000	-	(16,000)	(90,000)	75,000
General funds	940,033	429,510	(371,098)	165,000	1,163,445
Total unrestricted funds	1,121,033	429,510	(387,098)	75,000	1,238,445
Restricted funds					
Salary Support	-	16,689	(16,689)	-	-
Disabled Access	75,000	-	-	(75,000)	-
Office Creation	9,000	-	(9,000)	-	-
Property expenses	40,102	-	-	-	40,102
Total restricted funds	124,102	16,689	(25,689)	(75,000)	40,102
TOTAL FUNDS	1,245,135	446,199	(412,787)	-	1,278,547

Analysis of Fund movements	2022 Fund b/fwd £	Income £	Expenditure including gains/losses £	Transfers £	2023 Fund c/fwd £
Unrestricted funds					
Designated funds	75,000	-	-	-	75,000
Total designated funds	75,000	-	-	-	75,000
General funds	1,163,445	377,426	(409,599)	-	1,131,272
Total unrestricted funds	1,238,445	377,426	(409,599)	-	1,206,272
Restricted funds					
Property expenses	40,102	-	(40,102)	-	-
Total restricted funds	40,102	-	(40,102)	-	-
TOTAL FUNDS	1,278,547	377,426	(449,701)	-	1,206,272

Restricted funds comprise:

The Salary Support Fund - represents various donations towards salary costs.

The Disabled Access fund - to allow access to the first floor of the building.

The Office Creation fund - part of the disabled access project.

THE LODGING HOUSE MISSION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. Analysis of charitable funds (continued)

The Property Expenses Fund - provided by the Church of Scotland to cover property expenses when the liability for these passed to the Lodging House Mission.

Designated funds relate to funds set aside for the Homeless Village Partnership with Social Bite.

17. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Fixed assets	320,248	-	320,248
Investment	252,347	-	252,347
Debtors	32,011	-	32,011
Cash	652,461	40,102	692,563
Creditors	(18,622)	-	(18,622)
	<u>1,238,445</u>	<u>40,102</u>	<u>1,278,547</u>

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed assets	314,065	-	314,065
Investment	213,016	-	213,016
Debtors	13,562	-	13,562
Cash	679,971	-	679,971
Creditors	(14,342)	-	(14,342)
	<u>1,206,272</u>	<u>-</u>	<u>1,206,272</u>

18. Lease commitments

There are no capital or lease commitments or post balance sheet events which require to be reported.